

eToro hires Chief Investment Officer

- Gil Shapira joins eToro from Psagot where he was CEO of Index Funds -

eToro, the global, multi-asset investment company, today announces the hire of Gil Shapira as Chief Investment Officer.

Gil joins from Psagot where he held a number of different roles across customer and consultant relations and investment during his 13 years with the firm. Most recently Gil spent 7 years as CEO of Psagot's Index Funds business managing a team of 70 and overseeing assets under management of USD7bn across 160 ETFs.

Yoni Assia, CEO and Co-Founder of eToro, commented: "We are pleased to welcome Gil to eToro. He will play a key role as we work to enhance our internal investment management capabilities. eToro's mission is to open the global markets so that everyone can trade and invest in a simple and transparent way. Today, eToro has 12 million registered users from over 100 countries. Gil will help us grow that number and help more people engage with capital markets whether by trading stocks with zero commission or by investing in one of our thematic portfolios such as cannabis or 5G."

Gil will be responsible for growing eToro's assets under administration across [stocks](#) and [copy](#) including eToro's growing range of [CopyPortfolios](#). He will also oversee eToro's analysts around the world and work to shape and share insightful investment content.

Gil Shapira, CIO of eToro, added: "I have watched with interest and admiration the growth of eToro over the past 12 years. I am incredibly excited to be joining eToro and to be part of its future expansion."

The eToro platform enables people to invest in the assets they want, from stocks and commodities to cryptoassets. They can also choose how they invest either trading directly, copying another trader or investing in a portfolio. eToro is the only regulated platform where investors can hold traditional instruments such as stocks or commodities alongside 'new' assets such as bitcoin. eToro acts as a bridge between the old world of investing and the new.

- ENDS -

Notes to editors:

[About eToro](#)

eToro was founded in 2007 with the vision of opening up the global markets so that everyone can trade and invest in a simple and transparent way. The eToro Group consists of the eToro platform, our multi-asset trading and investment venue, and [eToroX](#), which manages our crypto wallet and exchange.

The eToro platform enables people to invest in the assets they want, from stocks and commodities to

cryptoassets. We are a global community of more than twelve million registered users who share their investment strategies; and anyone can follow the approaches of those who have been the most successful. Due to the simplicity of the platform users can easily buy, hold and sell assets, monitor their portfolio in real time, and transact whenever they want.

As technology has evolved, so has our business. In 2018, we created eToroX, our blockchain subsidiary. eToroX provides the infrastructure, in the form of our crypto wallet and exchange, that supports our commitment to facilitating the evolution of tokenized assets. We believe that leveraging blockchain technology will enable us to become the first truly global service provider allowing everyone to trade, invest and save.

Disclaimer:

eToro is regulated in Europe by the Cyprus Securities and Exchange Commission, regulated by the Financial Conduct Authority in the UK and by the Australian Securities and Investments Commission in Australia.

eToroX is incorporated in Gibraltar with company number 116348 and its registered office is at 57/63 Line Wall Road, Gibraltar. It's distributed ledger technology (DLT) provider licence was granted by the Gibraltar Financial Services Commission in December 2018 (licence number FSC1333B).